



"TRINITY PLAZA", 3RD FLOOR,  
84/1A, TOPSIA ROAD (SOUTH)  
KOLKATA - 700 046, INDIA  
PHONE : (033) 4055 6800  
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E-MAIL : asutosh@asutosh.co.in  
CIN : L51109WB1981PLC034037

Date: 29<sup>th</sup> June, 2020

The Secretary  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata - 700001

**SUB: AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020**

Dear Sir,

In terms of Regulation 33 and other applicable Regulations of SEBI (LODR) Regulations, 2015, enclosed please find herewith the following:

1. Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2020 as approved by the Board of Directors at their meeting held today, i.e. 29<sup>th</sup> June, 2020.
2. Audit Report issued thereon by the Statutory Auditors of the Company.
3. Declaration confirming Audit Report is with unmodified opinion.

The above is for your information and records.

Thanking you,

Yours Faithfully,

FOR ASUTOSH ENTERPRISES LIMITED

*Kriti Kochhar*  
[KRITI KOCHAR]

COMPANY SECRETARY & COMPLIANCE OFFICER



ENCL: AS ABOVE

**INDEPENDENT AUDITOR'S REPORT**

**TO  
THE BOARD OF DIRECTORS  
ASUTOSH ENTERPRISES LIMITED  
84/1A TOPSIA ROAD (SOUTH)  
KOLKATA 700 046**

**Report on the audit of the Standalone Financial Results**

**Opinion**

I have audited the accompanying standalone quarterly financial results of ASUTOSH ENTERPRISES LIMITED (the company) for the quarter ended 31<sup>st</sup> March 2020 and the year to date results for the period from 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In my opinion and to the best of my information and according to the explanations given to me these standalone financial results:

- A. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- B. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended, 31<sup>st</sup> March 2020 as well as the year to date results for the period from 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020.

**Basis for Opinion**

I conducted my audit in accordance with the Standards on Auditing (SAS) specified under section 143(10) of the Companies Act, 2013 (the Act). My responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

My objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve

collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

**Place: Kolkata**  
**Date: 29.06.2020**

**For AMITAVA SARKAR & CO.**  
**Chartered Accountants**  
**FRN : 328605E**

*Amitava Sarkar*  
**Amitava Sarkar**  
**Proprietor**

**Membership No 050290**

**UDIN: 20050290AAA AAK4977**

**ASUTOSH ENTERPRISES LIMITED**

CIN: L51109WB1981PLC034037

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (South), Kolkata - 700046

Email: asutosh@asutosh.co.in Phone No. : (033) 4055-6800

Audited Financial Results for the Quarter and Year ended 31st March, 2020

(Rs. in Lakhs)

	Particulars	Quarter ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	<b>Revenue</b>					
	(a) From Operations	37.11	-	-	37.11	-
	(b) Other Income	-	-	0.02	143.07	76.28
	<b>Total Revenue</b>	<b>37.11</b>	<b>-</b>	<b>0.02</b>	<b>180.18</b>	<b>76.28</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	33.24	-	-	33.24	-
	b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-
	c) Employee Benefits Expenses	0.20	-	-	0.20	2.50
	d) Finance costs	-	-	-	-	-
	e) Depreciation and amortisation expense	-	-	-	-	-
	f) Other Expenses	2.59	6.69	1.02	14.66	5.44
	<b>Total Expenses</b>	<b>36.03</b>	<b>6.69</b>	<b>1.02</b>	<b>48.10</b>	<b>7.94</b>
3	<b>Profit/(Loss) before Tax (1 - 2)</b>	<b>1.08</b>	<b>(6.69)</b>	<b>(1.00)</b>	<b>132.08</b>	<b>68.34</b>
4	Tax Expenses					
	- Tax for Earlier Year	-	-	(2.78)	-	(2.78)
5	<b>Net Profit/(Loss) after Tax (3 - 4)</b>	<b>1.08</b>	<b>(6.69)</b>	<b>1.78</b>	<b>132.08</b>	<b>71.12</b>
6	Other Comprehensive Income	-	-	-	-	-
7	<b>Total Comprehensive Income</b>	<b>1.08</b>	<b>(6.69)</b>	<b>1.78</b>	<b>132.08</b>	<b>71.12</b>
8	Paid up Equity Share Capital (Face Value: Rs. 10 per share)	224.10	224.10	224.10	224.10	224.10
9	Other Equity	-	-	-	832.00	699.80
10	Earnings Per Share Basic and Diluted (Rs.)	0.05	(0.30)	0.08	5.89	3.17



**ASUTOSH ENTERPRISES LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

	Particulars	As at	As at
		31.03.2020	31.03.2019
		Audited	Audited
<b>I.</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
a)	Property, Plant and Equipment	-	-
b)	<b>Financial assets</b>		
i)	Investments	1,117.16	1,117.16
ii)	Loans and Deposits	0.05	0.05
c)	Other non current assets	-	-
	<b>Total - Non-current assets</b>	<b>1,117.21</b>	<b>1,117.21</b>
	<b>Current assets</b>		
a)	<b>Financial assets</b>		
i)	Inventories	12.14	-
ii)	Cash and cash equivalents	10.62	0.75
iii)	Loans and Deposits	52.67	13.74
b)	Other current assets	-	-
	<b>Total - Current assets</b>	<b>75.43</b>	<b>14.49</b>
	<b>TOTAL - ASSETS</b>	<b>1,192.64</b>	<b>1,131.70</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
a)	Equity share capital	224.10	224.10
b)	Other equity	831.87	699.80
	<b>Total - Equity</b>	<b>1,055.97</b>	<b>923.90</b>
	<b>Liabilities</b>		
	<b>Current liabilities</b>		
a)	Other current liabilities	136.67	207.80
b)	Provisions	-	-
	<b>Total - Liabilities</b>	<b>136.67</b>	<b>207.80</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,192.64</b>	<b>1,131.70</b>



**ASUTOSH ENTERPRISES LIMITED**  
**STATEMENT OF CASH FLOWS**

(Rs. in Lakhs)

Particulars	For the year ended 31.03.2020	For the year ended 31.03.2019
	Audited	Audited
	<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>	
Net Profit/(Loss) before tax	132.08	68.34
Dividend Received	(143.07)	(76.27)
<b>Operating Profit/(Loss) before Working Capital Changes</b>	<b>(10.99)</b>	<b>(7.93)</b>
<b>Movements in Working Capital:</b>		
Increase/(Decrease) in Other Current Liabilities	(71.14)	(68.36)
Decrease/(Increase) in Inventories	(12.14)	-
Decrease/(Increase) in Short-Term Loans and Deposits	(38.93)	10.95
<b>Cash Generated/(Used) in Operation</b>	<b>(133.20)</b>	<b>(65.34)</b>
Direct Tax Paid	-	(10.88)
<b>Net Cash from Operating Activities (A)</b>	<b>(133.20)</b>	<b>(76.22)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Dividend Received	143.07	76.27
<b>Net Cash from Investing Activities (B)</b>	<b>143.07</b>	<b>76.27</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES (C)</b>		
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>9.87</b>	<b>0.05</b>
<b>Cash and Cash Equivalent at the beginning of the period</b>	<b>0.75</b>	<b>0.70</b>
<b>Cash and Cash Equivalent at the end of the period</b>	<b>10.62</b>	<b>0.75</b>
Balances with Banks		
- Current Account	10.38	0.39
- Fixed Deposit	-	-
Cash in Hand	0.24	0.36
	<b>10.62</b>	<b>0.75</b>

**Notes:**

1. The above results for the quarter and year ended 31st March, 2020 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 29th June, 2020.
2. Figures for the previous period/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

Place : Kolkata  
 Date : 29th June, 2020



*(Signature)*  
 Director



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Date: 29<sup>th</sup> June, 2020

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Mumbai – 400001

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The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata - 700001

**SUB: AUDIT REPORT WITH UNMODIFIED OPINION**

Dear Sir,

In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, we hereby declare that Audit Report as submitted by M/s. Amitava Sarkar & Co., Statutory Auditors on the Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2020 is with unmodified opinion, i.e., without any qualification.

Thanking you,

Yours Faithfully,

**FOR ASUTOSH ENTERPRISES LIMITED**

  
[K.K. GANERIWALA]  
DIRECTOR

