



ENTERPRISES LIMITED

"TRINITY PLAZA", 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH)
KOLKATA - 700 046, INDIA
PHONE : (033) 4055 6800 / 2285 1079 & 81
FAX : (033) 4055 6863
E-MAIL : asutosh@asutosh.co.in
CIN : L51109WB1981PLC034037

Date: 26th May, 2018

The Secretary
Bombay Stock Exchange Limited
P. J. Towers, 25th Floor, Dalal Street,
Mumbai-400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

RE: AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2018

Dear Sir,

In terms of Regulation 33 and other applicable Regulations of SEBI (LODR) Regulations, 2015 enclosed please find herewith the following:-

1. Audited Financial Results of the Company for the Year ended 31st March, 2018 as approved by the Board of Directors at their Meeting held on 26th May, 2018.
2. Audit Report issued by the Statutory Auditors.
3. Company declaration confirming Audit Report with unmodified opinion.

We request to kindly take the above on the records of your Exchange.

Thanking You,

Yours Faithfully,

FOR ASUTOSH ENTERPRISES LIMITED


[K. K. GANERIWALA]
DIRECTOR

RD

ENCLO: AS ABOVE

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of ASHUTOSH ENTERPRISES LIMITED

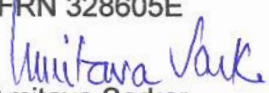
I have audited the quarterly financial results of ASHUTOSH ENTERPRISES LIMITED for the quarter ended 31st March 2018 and the year to date results for the period 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

In my opinion and to the best of my information and according to the explanations given to me these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit / loss and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.

For AMITAVA SARKAR & CO
Chartered Accountants
FRN 328605E

Amitava Sarkar
Proprietor
Membership No. 050290

ASUTOSH ENTERPRISES LIMITED

CIN: L51109WB1981PLC034037

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (South), Kolkata - 700046

Audited Financial Results for the Quarter and Year ended March 31, 2018

(Rs. In Lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous Year ended
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Revenue					
(a) From Operations	-	38.14	11.44	67.28	49.82
(b) Other Income	-	-	-	-	-
Total Revenue	-	38.14	11.44	67.28	49.82
2 Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Changes in inventories of finished goods, work-in-progress	-	-	-	-	-
c) Employee benefits expense	2.44	2.58	1.50	8.02	6.06
d) Excise Duty	-	-	-	-	-
e) Finance Costs	-	-	-	-	-
f) Depreciation and amortisation expense	-	-	-	-	-
g) Other expenses	0.65	39.05	0.46	40.76	9.27
Total Expenses	3.09	41.63	1.96	48.78	15.33
3 Profit/(Loss) before Tax (1 - 2)	(3.09)	(3.49)	9.48	18.50	34.49
4 Tax Expenses					
- Current Tax	-	-	-	-	-
5 Net Profit/(Loss) after Tax (3 - 4)	(3.09)	(3.49)	9.48	18.50	34.49
6 Other Comprehensive Income	-	-	-	-	-
7 Total Comprehensive Income	(3.09)	(3.49)	9.48	18.50	34.49
8 Paid up Equity Share Capital (Face Value: Rs. 10 per share)	224.10	224.10	224.10	224.10	224.10
9 Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	628.68	610.18
10 Earnings Per Share					
Basic and diluted (Rs.)	(0.14)	(0.16)	0.42	0.83	1.54



Statement of Assets and Liabilities

(Rs. In Lacs)

	Particulars	As at 31.03.2018	As at 31.03.2017
		Audited	Audited
I.	ASSETS		
	Non-current assets		
a)	Financial assets		
i)	Investments	1,117.16	1,129.58
ii)	Loans and Deposits	0.05	0.05
		1,117.21	1,129.63
	Current assets		
a)	Financial assets		
i)	Cash and cash equivalents	0.70	0.61
ii)	Loans and Deposits	24.69	24.61
		25.39	25.22
	TOTAL - ASSETS	1,142.60	1,154.85
II.	EQUITY AND LIABILITIES		
	Equity		
a)	Equity share capital	224.10	224.10
b)	Other equity	628.68	610.18
	Total - Equity	852.78	834.28
	Liabilities		
	Current liabilities		
a)	Other current liabilities	276.16	306.91
b)	Provisions	13.66	13.66
	Total - Liabilities	289.82	320.57
	TOTAL - EQUITY AND LIABILITIES	1,142.60	1,154.85

Notes:

- The Standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 13 of the Companies Act, 2013.
The Company has adopted Ind AS from April 1, 2017 and accordingly, these standalone financial results together with the results of the comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 on Interim Financial Reporting prescribed under Section 13 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The date of transition to Ind AS is April 1, 2016.
- No adjustments are required to be made to the previously reported financial results for the Quarter and Year ended 31st March, 2017 in terms of Indian Accounting Standards ("IND AS"). Accordingly, the Net Profit/(Loss), as reported under Previous Indian GAAP and that under the present Ind AS remains same and hence no reconciliation is required. Further, no 'Other Comprehensive Income' could be recognized for the said periods.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.
- The above results for the Quarter and Year ended 31st March, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 26th May, 2018.

Place : Kolkata
Date : May 26, 2018



For and on behalf of the Board of Directors



Director



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7, Lyons Range,
Kolkata-700001

RE: AUDIT REPORT WITH UNMODIFIED OPINION

Dear Sir,

In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, we hereby confirm that the Audit Report on the Financial Statements of our Company for the year ending 31st March, 2018 is with unmodified opinion i.e. without any qualification.

Thanking You,

Yours Faithfully,

FOR ASUTOSH ENTERPRISES LIMITED


[K. K. GANERIWALA]
DIRECTOR

RD